

MEMO RE SUMMARY OF BENEFITS AND COVERAGE (SBC)

TO: ALL EMPLOYEES WITH CITY HEALTH INSURANCE COVERAGE  
FROM: Katy King  
DATE: 8/1/2020

To help you easily understand your health plan benefits, a Summary of Benefits and Coverage (SBC) for your current health plan can be viewed on the City's website at [cityofottumwa.org](http://cityofottumwa.org). Together, this memo and the SBC contain a full description of your health plan and benefits. They are designed to be read in conjunction to provide simple and consistent information using terminology and a format that has been standardized among all health insurance companies. If you would like a paper copy of the SBC, please advise and one will be provided to you free of charge.

The month of May is open enrollment if you would like to make changes to your health plan without a qualifying event. The website will also contain the Payroll Deduction Form that will be effective 7/1/20.

The SBC summarizes the key features of your policy such as a description of the coverage, deductible amounts, cost-sharing obligations and coverage limitations and exceptions. Please note, the deductibles continue to remain at \$300 for single/\$600 for family.

*Does this Coverage Provide Minimum Essential Coverage?*

The Affordable Care Act requires most people to have health care coverage that qualifies as "minimum essential coverage."

**This plan or policy does provide minimum essential coverage.**

*Does this Coverage Meet the Minimum Value Standard?*

The Affordable Care Act establishes a minimum value standard of benefits of a health plan. The minimum value standard is 60% (actuarial value).

**This health coverage does meet the minimum value standard for the benefits it provides.**

If you should have any questions, please contact Katy King/HR Coordinator at 641-683-0600.